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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, JANUARY 4, 2002

APPLICATION OF

SELECT ENERGY, INC.

CASE NO. PUE010658

For permanent licenses to
conduct business as a
competitive electric and
natural gas service provider

ORDER GRANTING LICENSES

On November 19, 2001, Select Energy, Inc., ("Select" or "the Company") completed an application with the State Corporation Commission ("Commission") for licenses to provide competitive electric and natural gas services. Pursuant to the Rules Governing Retail Access to Competitive Energy Services ("Retail Access Rules") 20 VAC 5-312-10 et seq., the Company requested authority to serve commercial and industrial customers in the retail access programs throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice. The Company attested that it would abide by all applicable regulations of the Commission as required by 20 VAC 5-312-40 B.

On December 13, 2001, the Commission issued its Order For Notice and Comment. That Order docketed the application, directed Select to provide notice of its application upon

appropriate persons, including the utilities identified in Attachment A to the Order, and invited comments to be filed on the application.

The Company filed proof of this notice on December 21, 2001. No comments on Select's application were filed.

The Staff filed its Report on December 28, 2001, concerning Select's technical and financial fitness to provide competitive electric and natural gas services. In its Report, Staff summarized Select's proposal and evaluated its financial condition and technical fitness. Staff concluded that Select possesses the financial responsibility and technical experience to provide electric and natural gas services for commercial and industrial customers throughout Virginia. As such, Staff recommended that licenses be granted to Select for the provision of retail electric and natural gas services.

Select did not file comments to Staff's Report.

NOW UPON consideration of Select's application for permanent licenses to conduct competitive electric and natural gas services to commercial and industrial retail customers throughout the Commonwealth and Staff's Report, the Commission is of the opinion and finds that Select's request should be granted.

Accordingly, IT IS ORDERED THAT:

(1) Select shall be granted License No. E-12 for the provision of competitive electric services to commercial and industrial retail customers throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice.

(2) Select shall be granted License No. G-15 for the provision of competitive natural gas services to commercial and industrial retail customers throughout the Commonwealth of Virginia as the Commonwealth opens up to retail access and customer choice.

(3) These licenses are not valid authority for the provision of any product or service not identified within the license itself.

(4) Failure of Select to comply with the Retail Access Rules, the provisions of this Order, other State Corporation Commission orders and rules, or other applicable state or federal laws may result in an enforcement action by the Commission including, without limitation, the revocation, suspension, or modification of the license granted herein, the refusal to renew such license, the imposition of appropriate fines and penalties, or such other additional actions as may be necessary to protect the public interest.

(5) This matter shall remain open pending the receipt of any reports required by the Retail Access Rules, as well as any

subsequent amendments or modifications to the license granted herein.